

**FACULTY OF COMMERCE & BUSINESS MANAGEMENT**  
BBA (Gen) CBCS I-Year (I-Semester) Regular Examinations, Feb/Mar-2023  
**Business Economics**

Time: 3 Hours

Max Marks: 80

**SECTION-A**

(5×4=20 Marks)

Answer any Five questions from the following

1. Define Business Economics.
2. Write a short note on Time perspective.
3. Determine the concept of Demand.
4. What is Cross Elasticity of Demand?
5. Define Production Function.
6. Write a short note on Iso quant.
7. Determine the concept of Marginal Cost.
8. What is Diseconomies of Scale?
9. Define the concept of Oligopoly.
10. Write brief note on Kinked Demand Curve.

**SECTION-B**

(5×12=60 Marks)

Answer all the questions from the following

11. (a) Explain the nature and scope of Business Economics.  
(OR)  
(b) Explain the concept of Incremental Cost and state its importance.
12. (a) What is Law of Demand? Explain exceptions of law of demand.  
(OR)  
(b) Explain the kinds of elasticity of supply.
13. (a) Explain the short run production laws.  
(OR)  
(b) What is Iso-cost and explain the types of Iso-cost curves?
14. (a) Explain the long run cost curves.  
(OR)  
(b) Explain internal economies of scale.
15. (a) Define Monopoly. Explain price determination under monopoly competition.  
(OR)  
(b) What is Price Leadership and explain kinds of price leadership.